

To the Clerk of Lincoln County, State of Kansas  
We, the undersigned, officers of  
**Madison Township**

		2018 Adopted Budget			
		Page No.	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
Computation to Determine Limit for 2018		2			
Alloc of MVT, RVT, and 16/20M Vehicles		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	79-1962	6	22,695	7,000	1.619
Debt Service	10-113				
Library	12-1220				
Road	68-518c				
Special Machinery					
Totals		xxxxxx	22,695	7,000	1.619
Budget Summary		7			
Neighborhood Revitalization Rebate			Resolution required? Vote publication required?		No

Final Assessed Valuation:	County Clerk's Use Only
Township	4,326,289
	Nov. 1, 2017 Valuation

Address: \_\_\_\_\_

Email: \_\_\_\_\_



Page No. 1

Madison Township

2018

**Computation to Determine Limit for 2018**

	<b>Amount of Levy</b>
1. Total tax levy amount in 2017	+ \$ <u>7,000</u>
2. Debt service levy in 2017	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>7,000</u>

**2017 Valuation Information for Valuation Adjustments**

4. New improvements for 2017:	+ <u>0</u>	
5. Increase in personal property for 2017:		
5a. Personal property 2017	+ <u>14,818</u>	
5b. Personal property 2016	- <u>21,084</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. Valuation of property that changed in use during 2017:	+ <u>0</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>0</u>	
8. Total estimated valuation July 1, 2017	<u>4,326,139</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>4,326,139</u>	
10. Factor for increase (7 divided by 9)	<u>0.00000</u>	
11. Amount of increase (10 times 3)	+ \$ <u>0</u>	
12. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>7,000</u>	
13. Debt service levy in this 2018 budget	<u>0</u>	
14. 2018 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>7,000</u>	
15. Consumer Price Index for all urban consumers for calendar year 2016	<u>0.013</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>91</u>	
17. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ <u>7,091</u>	

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

2018

Madison Township  
Lincoln County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2017	Tax Levy Amount in 2017 Budget	Allocation for Year 2018				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	7,000	186	3	70	2	7
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	7,000	186	3	70	2	7

County Treas Motor Vehicle Estimate 186

County Treas Recreational Vehicle Estimate 3

County Treas 16/20M Vehicle Estimate 70

County Treas Commercial Vehicle Tax Estimate 2

County Treas Watercraft Tax Estimate 7

MVT Factor 0.02657

RVT Factor 0.00043

16/20M Factor 0.01000

Comm Veh Factor 0.00029

Watercraft Factor 0.00100

2018

Madison Township

**Schedule of Transfers**

<b>Expenditure Fund Transferred From:</b>	<b>Receipt Fund Transferred To:</b>	<b>Actual Amount for 2016</b>	<b>Current Amount for 2017</b>	<b>Proposed Amount for 2018</b>	<b>Transfers Authorized by Statute</b>
General	Special Machinery	-	-	-	
General	Special Machinery	-	-	-	
Road	Special Machinery	-	-	-	
Total		0	0	0	
Adjustments*					
Adjusted Totals		0	0	0	

\*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2017	Date Due		Amount Due 2017		Amount Due 2018	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
Total G.O. Bonds				0			0	0	0	0
Other										
Total Other				0			0	0	0	0
<b>Total Indebtedness</b>				<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2017	Payments Due 2017	Payments Due 2018
				<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Madison Township

2018

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget General	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance January 1	26,083	25,053	15,427
Receipts:			
Ad Valorem Tax	6,977	7,000	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	188	211	186
Recreational Vehicle Tax	6	3	3
16/20 M Vehicle Tax	60	60	70
Commercial Vehicle Tax	4		2
Watercraft Tax	4		7
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Franklin Township	700	500	
Rent	525		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>8,464</b>	<b>7,774</b>	<b>268</b>
<b>Resources Available:</b>	<b>34,547</b>	<b>32,827</b>	<b>15,695</b>
Expenditures:			
Officers Pay	300	300	300
Salaries & Wages			
Employee Benefits			
Supplies			
Equipment			
Buildings Maintenance	7,049	10,000	15,295
Insurance			
Cemetery Maintenance	720	2,000	2,000
Publications	53	100	100
Utilities	1,372	5,000	5,000
Cash Forward (2018 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>9,494</b>	<b>17,400</b>	<b>22,695</b>
Unencumbered Cash Balance Dec 31	25,053	15,427	xxxxxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	24,867	25,304	22,695
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			22,695
Tax Required			7,000
Delinquent Comp Rate: 0.0%			0
Amount of 2017 Ad Valorem Tax			7,000

# NOTICE OF BUDGET HEARING

The governing body of  
**Madison Township**  
**Lincoln County**

will meet on August \_\_, 2017 at \_\_\_\_\_ at \_\_\_\_\_ for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at \_\_\_\_\_ and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits  
of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2016		Current Year Estimate 2017		Proposed Budget 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Est. Tax Rate*
General	9,494	1.818	17,400	1.751	22,695	7,000	1.618
Totals	9,494	1.818	17,400	1.751	22,695	7,000	1.618
Less: Transfers	0		0		0		
Net Expenditure	9,494		17,400		22,695		
Total Tax Levied	7,000		7,000		xxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	3,850,443		3,997,858		4,326,139		
Outstanding Indebtedness,							
Jan 1	2015		2016		2017		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

\*Tax rates are expressed in mills.

Treasurer

 NOTARY PUBLIC - State of Kansas  
ABBY D GERLEMAN  
My Appt. Exp. 9-12-2020